

**OVERLOOK ESTATES
HOMEOWNERS' ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 78720
(512) 918-8100 Fax (512) 918-8121
Board of Directors Meeting Minutes
Tuesday May 13, 2014
7:00PM
Preferred Association Management Company Offices
930 S. Bell Blvd., Suite 203
Cedar Park, TX. 78613**

Meeting Minutes

Call To Order

The meeting was called to order at 7:01 P.M.

Establishment of a Quorum

The Board was represented by David DiBonito and David Dauber. The management company, Preferred Association Management Company, was represented by Doug Plas. A list of the homeowners in attendance is attached to these meeting minutes as Exhibit A. Prior to the meeting, Bob Cantwell had resigned from his position on the Board.

Appointment of Board Member

With Bob Cantwell's resignation, there is an open position on the Board of Directors. Motion to Appoint Dianne Hess to the Board of Directors: David Dauber
Motion 2nd.: David DiBonito
Dianne Hess will serve the remainder of Bob Cantwell's term which expires in 2014.

Homeowners Forum

Homeowners in attendance commented on the following items:

- Concerns about children riding motorized scooters/motorbikes around the community

Review/ Approve Meeting Minutes

The Meeting Minutes from the February 12, 2014 were reviewed
Motion to approve the meeting minutes: David Dauber
Motion 2nd.: David DiBonito
Dianne Hess did not vote on this item as she was not present at that meeting

Review/Approve Financial Statements

The Financial Statements including the Balance Sheet and Profit and Loss Statement were reviewed. All statements were for the period ending March 31, 2014. Doug Plas reviewed the financial statements with the Board.

Motion to approve the meeting minutes: David Dauber
Motion 2nd.: David DiBonito
Dianne Hess did not vote on this item as she has not had a chance to review them as a new board member.

Review Delinquency Report

The Board reviewed a delinquency report. There is only one delinquent account at this time.

Committee Updates

The Welcome Committee welcomed four (4) new families to the community

New Business

- The prior Board had asked Doug to look into the cost of renting a storage locker for the Association's Holiday Decorations. No unit is needed as the cost does not justify the cost of replacing the decorations annually.
- A Spanish Dagger tree had died up by the monument sign as well as one that blocked the stop sign was removed in the winter months. The Board unanimously agreed that no new trees were necessary in the monument sign area.
- Conversation about traffic issues, specifically minors operating motorized scooters/motorbikes. Item has been tabled with no action to be taken
- The Board reviewed an ARC violation
 - Motion to get a professional opinion on the required service from an electrician with the cost of the opinion not to exceed \$300.00: David DiBonito
 - Motion 2nd.: David Dauber
 - Motion Carried: Dianne Hess abstained from voting
- Next Board Meeting to be scheduled in August. Day to be determined.

Adjournment

Motion to adjourn the meeting; David DiBonito

Motion 2nd.: Dianne Hess

Motion Carried:

Meeting Adjourned at 8:27 P.M.

Overlook Estates HOA
Board Meeting
May 13, 2014

Sign In Sheet

Name

Address

Shayne Hess
David Zauber
David Libson
Seal Wright

1006 Overlook
1012 Overlook Bend
608 Scenic Path
1002 OVERLOOK BEND