

**OVERLOOK ESTATES
HOMEOWNERS' ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 78720
(512) 918-8100 Fax (512) 918-8121
Board of Directors Meeting Minutes
February 25, 2015
7:00PM
Preferred Association Management Company Offices
930 S. Bell Blvd., Suite 203
Cedar Park, TX. 78613**

Meeting Minutes

Call To Order

The meeting was called to order at 7:00 P.M.

Establishment of a Quorum

The Board was represented by Tracy Diaz and Paul Belangia. David DiBonito was absent. The management company, Preferred Association Management Company, was represented by Doug Plas. A list of the homeowners in attendance is attached to these meeting minutes as Exhibit A.

Homeowners Forum

Homeowners in attendance commented on the following items:

- Violations on some lots
- Need to fix lighting on the monument signs

Review/ Approve Meeting Minutes

The Meeting Minutes from the November 12, 2014 were reviewed. No action to approve these meeting minutes were taken as these board members were not part of the Board of Directors in 2014 and were not present at that meeting.

Review/Approve Financial Statements

The Financial Statements including the Balance Sheet and Profit and Loss Statement were reviewed. All statements were for the period ending January 31, 2015. Doug reviewed the financial statements with the Board.

The Board did not approve the financial statements. Doug went over the financial statements to make the new board members familiar with what is on the reports so that they would have a better understanding of what they would be reviewing on a regular basis.

Review Delinquency Report

The Board reviewed a delinquency report. No action required

Committee Updates

Landscape Committee – Rob Aldridge discussed with the Board plans to do various landscape improvement projects at the entry ways as well as some of the landscaped islands along Overlook Bend. Welcome Committee – Gail Wright stated at all new homeowners have been noted and welcomed into the community

New Business

- Doug is to collect bids for re-doing the wiring at the monument sign lights.
- Bids to include looking at new light fixtures

- Rob Aldridge is to present a landscape plan for installing new landscaping in the large island on Overlook Bend
- Next Board Meeting to be held within 30 days so that the bids and plans can be reviewed with possible action taken in the spring.

Adjournment

Motion to adjourn the meeting; Paul Belangia

Motion 2nd: Tracy Diaz

Meeting Adjourned at 9:05 P.M.