

**OVERLOOK ESTATES
HOMEOWNERS' ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 78720
(512) 918-8100 Fax (512) 918-8121
Board of Directors Meeting Minutes
July 16, 2015
6:00PM
Preferred Association Management Company Offices
930 S. Bell Blvd., Suite 203
Cedar Park, TX. 78613**

Meeting Minutes

Call To Order

The meeting was called to order at 6:04 P.M.

Establishment of a Quorum

The Board was represented by David DiBonito, Tracy Diaz , Paul Belangia. The management company, Preferred Association Management Company, was represented by Doug Plas and Mauricia Rogers.

Homeowners Forum

No Homeowners in attended this meeting

Review/ Approve Meeting Minutes

The Meeting Minutes from the March 31, 2015 were reviewed. Tracy made the motion to approve, Paul second.

Review/Approve Financial Statements

Doug provided and went over the budget report to the Board. Doug provided a better understanding of the current amount balances of the operating and reserve account. Doug explained to the Board the financial statement under review were for May, 2015. Doug also presented a summary of what remained after the Electric Entry Lighting Repair.

Review Delinquency Report

The Board did not review a delinquency report. No action required

Review/Approve Bids

The Board did not have any Bids for review. No action required

Committee Updates

Welcoming Committee – A Board member will inform Pasty of the allotted amount to spend on welcome basket(s). A total amount of \$75.00.

New Business/Open Discussion

- The Board discussed adding fees back into the drafted budget for next year. Also discussed was how the money be applied for the next year. Paul suggested landscaping and Tracy suggested the Board does not pre-plan for any projects until the project with the city has been finalized, in the event Overlook has the opportunity to buy back Overlook Street.
- The Board reviewed the ARC for 1003 Overlook. After much further review and much discussion the Board decided a final denial letter should be sent to the Hardin family. The denial was due the materials used to construct the outbuilding/ shed.

- The Board discussed amending the sec.2 in Article 9. The language used in section can be misleading and confusing. PAMco will explore language that presents a clear understanding of Type of Construction for residents.
- Tracy requested the name of each Chairperson for each of the Committees within the Overlook Community. Once this has been confirmed a letter of recognizing each of them in a community email.
- Tracy and Mauricia discussed plans for the upcoming event of National Night Out.
- Next Board Meeting to be held within 60 days so that the bids and plans can be reviewed with possible action taken in the next couple of days.

Adjournment

Motion to adjourn the meeting; Paul Belangia
Motion 2nd: Tracy Diaz
Meeting Adjourned at 7:16 P.M.