

**OVERLOOK ESTATES
HOMEOWNERS' ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 78720
(512) 918-8100 Fax (512) 918-8121
Board of Directors Meeting Draft Minutes
October 13, 2017 3:00 p.m.
Preferred Association Management Company Offices
1101 Arrow Point Drive #101
Cedar Park, TX. 78613**

Meeting Minutes

Call to Order

The meeting was called to order at 3:09 p.m.

Establishment of a Quorum

The Board was represented by David Reeves, Lindy Fullwood and Paul Belangia
The management company, Preferred Association Management Company, was represented by Mark Haggberg

Minutes

The Board reviewed the July 31, 2017 meeting minutes

A motion was made by Paul Belangia and seconded by David Reeves to approve the July 31, 2017 meeting minutes. The motion carried unanimously.

Review Financials

The Board reviewed the September 30, 2017 Financial Reports.

Homeowners Forum

There were no homeowner questions

2018 Budget Approval

The Board reviewed the proposed 2018 Budget

A motion was made to approve the 2018 Budget as presented with a 10% increase in the annual assessments starting January 1, 2017. The motion carried unanimously.

Bed Improvements.

The Board reviewed the bid from Glassworks for \$1591.28 to enhance the community beds. This bid was approved by email vote.

Adjournment

The Meeting was adjourned at 3:48 p.m.

The next Meeting is the annual meeting scheduled for January 8, 2017 at 6pm at the Cherry Creek Restaurant. Paul Belangia will make the reservation.