

Overlook Estates Homeowners Association, Inc.

Annual Meeting Minutes

Tuesday, February 15, 2022

6:30 PM

Via Zoom

Call to Order

The meeting was called to order at 6:30 PM.

Establishment of a Quorum

The quorum requirement for the annual meeting is sixty percent (60%) of the owners to be presented in person or by proxy. Quorum was not achieved. Appropriate notice was given to go into a second meeting requiring thirty percent (30%) of the owners to be present, quorum was achieved with twenty-three (23) of fifty-one (51) homeowners or forty-five percent (45%). The Board of Directors was represented by David Reeves, Cliff Hall and Justin Darden. The management company, Preferred Association Management Company, was represented by Doug Plas and Denise Copeland.

Review/Approve Prior Meeting Minutes

2021 Annual meeting minutes were reviewed.

Motion to approve prior meeting minutes – Cliff Hall

Motion 2nd – Mike Allen

Motion approved unanimously.

Review/Financial Statements

The financial statements for the period ending December 31, 2021 were reviewed. The financial statements included the balance sheet and the profit and loss statement. Doug reminded all owners that the financial statements are available online with updated statements posted monthly.

Introduction of Board of Directors Candidates

Each candidate was introduced and given a chance to speak. Electronic ballots will be sent to each homeowner and mail out ballots will be sent as follow up to all that don't respond electronically. Election results will be announced at a special meeting March 23, 2022.

Marla Landers

Gail Wight

Justin Darden

Cliff Hall

Board of Directors Statement

The Board spoke about repairs to the lighting at the gate, new entrance pillars and other repairs done throughout the community.

New Business

The Board presented 4 proposed amendments. Detailed information will be sent to homeowners, each amendment will be voted on by the community. Electronic ballots will be sent to each homeowner and mail out ballots will be sent as follow up to all that don't respond electronically. Voting results will be announced at a special meeting March 23,2022.

Homeowners Forum

Questions were asked about the upcoming amendments, ACC committee, proposed fencing.

Adjournment

The meeting was adjourned at 8:01 PM

DRAFT