

**OVERLOOK ESTATES
HOMEOWNERS' ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 78720
(512) 918-8100 Fax (512) 918-8121
Board of Directors Meeting Minutes
August 13, 2014
7:00PM
Preferred Association Management Company Offices
930 S. Bell Blvd., Suite 203
Cedar Park, TX. 78613**

Meeting Minutes

Call To Order

The meeting was called to order at 7:02 P.M.

Establishment of a Quorum

The Board was represented by David DiBonito, Dianne Hess and David Dauber. The management company, Preferred Association Management Company, was represented by Doug Plas. A list of the homeowners in attendance is attached to these meeting minutes as Exhibit A.

Homeowners Forum

Homeowners in attendance commented on the following items:

- Concerns about future growth and traffic in neighboring areas
- Tree branch over the speed limit sign
- Discussion on pending developments to the east of the community
- Discussion on if the city would sell the streets to the HOA

Review/ Approve Meeting Minutes

The Meeting Minutes from the May 13, 2014 were reviewed
Motion to approve the meeting minutes: David Dauber
Motion 2nd.: Dianne Hess
Motion Carried: Unanimously

Review/Approve Financial Statements

The Financial Statements including the Balance Sheet and Profit and Loss Statement were reviewed. All statements were for the period ending July 31, 2014. Doug reviewed the financial statements with the Board.

Motion to approve the meeting minutes: Dianne Hess
Motion 2nd.: David DiBonito
Motion Carried: Unanimously.

Review Delinquency Report

The Board reviewed a delinquency report. No action required

Committee Updates

No Committee reports were given

Preparing 2015 Budget

Doug will have a draft budget for the Board to review at their next meeting.

HOA Website

The Board discussed transitioning the website from a volunteer basis to into a function that is overseen by the management company.

New Business

- Next Board Meeting to be scheduled in November. Day to be determined.
- National Night Out will be held in October

Adjournment

Motion to adjourn the meeting; David DiBonito
Motion 2nd: Dianne Hess
Motion Carried:
Meeting Adjourned at 7:20 P.M.

DRAFT